

October 08, 2024

To,

BSE Limited
Listing Department-
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Dear Sir/ Madam,

Subject: **Intimation of Press Release as per SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Enclosing the press release made by the Company w.r.t launching of a new brand identity at CPHI, Milan.

The above information is also available on the website of the Company i.e. <https://www.stelis.com/corporate-governance/>. You are requested to kindly take the same on record.

For and on behalf of
OneSource Specialty Pharma Limited

A TRISHA

Digitally signed by A TRISHA
Date: 2024.10.08 08:00:43
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Trisha A
Company Secretary and Compliance Officer
Membership Number: A47635

OneSource, a multimodal global specialty pharma CDMO launches new brand identity at CPHI, Milan

October 08, Bangalore: OneSource Specialty Pharma, a newly formed CDMO, is formed from the merger of three CDMO businesses within the Strides Group, which boasts a 30-year track-record of excellence in manufacturing and quality. The company is launching its new brand identity with a strong emphasis on customer service, specializing in biologics, drug-device combinations, and soft gelatin capsules. With the current industry trends, including the remarkable growth of GLP-1 medications and the BIOSECURE Act, OneSource is strategically positioned to address the increasing demand for drug-device combinations and biologics drug substances. Its well-invested, state-of-the-art facilities and comprehensive service offerings create a solid foundation for significant growth in the pharmaceutical outsourcing sector.

Strategic Merger Enhances Customer Offerings

OneSource's end-to-end offering across all its platforms was established in response to its customers' need to streamline supply chains by consolidating their outsourcing partners. The three businesses, each serving over 50 global clients coming together as OneSource, provides a comprehensive end-to-end solution that reduces complexity, cost, and resources associated with managing multiple CDMO service providers. Since its launch as a combined platform in 2023, the company has rapidly expanded its client base and project offerings, facilitating cross-selling across its diverse portfolio with multiple customers buying services from all three verticals.

State-of-the-Art Facilities offer significant drug-device fill-finish capacities

With five world-class facilities approved by major regulatory agencies, including the USFDA, EU, and TGA, OneSource boasts a skilled workforce of over 1,200 professionals and advanced production capabilities. The company excels in manufacturing supply-constrained drug-device combinations, biologics, and soft gelatin capsules, with the capacity to produce more than 100 million injectable doses including cartridges and pre-filled-syringes and 2.4 billion soft gelatin capsules. Notably, its flagship site is one of the few globally capable of manufacturing both biologics drug substance and drug product on the same premises.

Ambitious Growth Trajectory

OneSource is projected to achieve a remarkable 32% revenue growth in 2025, with sales anticipated to reach \$400 million by 2028. The company's strong growth prospects are driven by industry trends, including the increasing self-administration of drugs via auto-injectors, led by significant success of GLP-1 medications. OneSource is well-positioned to capitalize on these developments as it embarks on its ambitious journey in the biopharmaceutical sector. In addition, the significant interest in the changing supply chain landscape due to the BioSecure Act, serves as a tailwind to the strong growth plans.

Vision for the Future

Neeraj Sharma, CEO of OneSource, stated, "Our vision is to blend the expertise of global CDMO giants with the agility and service levels of a challenger, all supported by our unwavering commitment to compliance. As demand for innovative CDMO solutions grows, especially for complex therapies, we are well-positioned to accelerate drug development and manufacturing for

our global partners. We're excited to participate in CPHI Milan and look forward to forging new partnerships."

OneSource is currently undergoing regulatory approvals and, upon completion, will be listed on the India stock exchanges.

Visit OneSource Pharma at *booth no. 5C33*

Hashtags: OneSource Specialty Pharma, CDMO, biologics, GLP-1, BIOSECURE, Autoinjector, Soft gelatin capsules, drug-device combinations, mergers, legacy, compliance

About OneSource Specialty Pharma

OneSource Specialty Pharma Limited, formerly known as Stelis Biopharma Limited, is India's first specialty pharma pure-play CDMO business. By integrating Stelis' Biologics CDMO, SteriScience's Complex Injectables, and Strides' Soft Gelatin businesses, we are positioned to deliver exceptional services to our customers. Following the NCLT process and listing, OneSource Specialty Pharma will operate five state-of-the-art facilities, all approved by major regulatory bodies, including the USFDA and EU authorities. Along with a team of over 1,200 professionals, including 200+ techno-commercial experts, we specialize in diverse dosage formats and advanced biologics platforms.

Our comprehensive solutions span across platforms and therapeutic modalities, including Biologics, Drug-device combinations, Complex Injectables, and Oral Technologies. Committed to innovation and excellence, we support global partners in delivering life-saving products efficiently.

For further information, please contact:

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